

Beat: Politics

## **PRES. MACRON ANNOUNCED EUROPEAN PRICE CAP INSTRUMENTS TO BUY COLLECTIVELY ENERGY**

### **AT NATO & G7 SUMMIT 24 MARCH**

Paris, Washington DC, 24.03.2022, 23:00 Time

**USPA NEWS** - French President Macron held a press conference, following the extraordinary NATO's Summit, and having also attended the G7 meeting, on the row, at NATO's headquarters in Brussels, 24 march afternoon. The French Head of State first congratulated the re-election of President Charles Michel, President of the European Council, unanimously until the end of November 2024, and "the opportunity to welcome President Joe Biden for an exchange ", and the presence by videoconference of President Zelensky. He then announced that he had acted "Three (3) components of the united approach since day one: strong pressure on the Russian regime through unprecedented sanctions; unflinching support for Ukraine at all levels; maintenance of channels of dialogue in order to allow, as soon as possible, a peaceful solution to this conflict".

The French President also announced that he had acted "We first put ourselves in a position to have a common storage policy for next winter, by defining the ways and means of reconciling these interests. The Commission was then given a mandate to be able to use several regulatory and market instruments, in particular price cap instruments among several others"

### **PRES. MACRON ANNOUNCED EUROPEAN PRICE CAP INSTRUMENTS TO BUY COLLECTIVELY ENERGY FROM RUSSIA AT NATO & G7 SUMMIT 24 MARCH' PRESS CONFERENCE**

French President Macron held a press conference, following the extraordinary NATO's Summit, and having also attended the G7 meeting, on the row, at NATO's headquarters in Brussels, 24 march afternoon. The French Head of State first congratulated the re-election of President Charles Michel, President of the European Council, unanimously until the end of November 2024, and "the opportunity to welcome President Joe Biden for an exchange ", and the presence by videoconference of President Zelensky. He then announced that he had acted "Three (3) components of the united approach since day one: strong pressure on the Russian regime through unprecedented sanctions; unflinching support for Ukraine at all levels; maintenance of channels of dialogue in order to allow, as soon as possible, a peaceful solution to this conflict".

The French President also announced that he had acted "We first put ourselves in a position to have a common storage policy for next winter, by defining the ways and means of reconciling these interests. The Commission was then given a mandate to be able to use several regulatory and market instruments, in particular price cap instruments among several others" He then justified this optimization of group purchasing, "Today, we, the European Union, we buy 75% of the gas that is supplied through the pipelines. If we know how to have a much more grouped approach - it is now very divided - you can clearly see that we have a much greater ability to set the price. It's much less for LNG, we're at just under 20%, but for pipelines, it's massive. Group buying, the ability to define long contracts together, is the best instrument to bring down the price of our gas," he said.

### **"THE EUROPEAN COUNCIL YESTERDAY ENDORSED ITS 1ST WHITE PAPER ON THE STRATEGIC COMPASS BY 2030"**

President Macron then recalled the agenda between now and 2030, already mentioned at the EU Summit Versailles, of the strategic compass concerning collective defense, in the face of threats of war, i.e. "strengthening our joint investments in the European Defense Fund and all of our levers and, in so doing, allow us to develop our own capability tools and reduce our dependence, sometimes including on certain allies, because we must have, build this strategic autonomy" recalled President Macron.

He finally recalled the great risk of famine in vulnerable countries because they are dependent on wheat production in Ukraine and Russia and the FARM initiative, for "Food And Agriculture Resilience Mission", "to organize ourselves and react immediately, in the face of to that," he said.

President Macron, also explained, the mechanism, to be planned to apply to the next purchase of fossil energy, and the last pillar towards the vulnerable countries, (mostly from Africa and Middle East) food self dependent on Russian and Ukrainian wheat, due to the Ukrainian conflict.

He used graphs that he presented on slides, to ease the comprehension to the thirty or so journalists present at the press conference, before starting an exchange of Q&A with them, very quickly, as he rushed to go immediately afterwards, to the European Council, for the Extraordinary Summit, from March 24-25 in Brussels, with the exceptional participation by American President Joe Biden, to conduct the talks over the war in Ukraine. ....

**Article online:**

<https://www.uspa24.com/bericht-20285/pres-macron-annonced-european-price-cap-instruments-to-buy-collectively-energy.html>

**Editorial office and responsibility:**

V.i.S.d.P. & Sect. 6 MDSStV (German Interstate Media Services Agreement): Jedi Foster, Rahma Sophia RACHDI

**Exemption from liability:**

The publisher shall assume no liability for the accuracy or completeness of the published report and is merely providing space for the submission of and access to third-party content. Liability for the content of a report lies solely with the author of such report. Jedi Foster, Rahma Sophia RACHDI

**Editorial program service of General News Agency:**

United Press Association, Inc.  
3651 Lindell Road, Suite D168  
Las Vegas, NV 89103, USA  
(702) 943.0321 Local  
(702) 943.0233 Facsimile  
[info@unitedpressassociation.org](mailto:info@unitedpressassociation.org)  
[info@gna24.com](mailto:info@gna24.com)  
[www.gna24.com](http://www.gna24.com)